

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Security

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

17-Jul-2023 17:25:40

Status

Replacement

Announcement Reference

SG230630MEETILTT

Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Financial Year End

31/03/2023

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see (i) Results of Annual General Meeting ("AGM") and (ii) AGM Presentation Slides attached.

Event Dates

Meeting Date and Time

17/07/2023 10:00:00

Response Deadline Date


14/07/2023 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Level 3, Venus Room I & II, Furama RiverFront, Singapore, 405 Havelock Road, Singapore 169633

Attachments

 [VHL-AGM Results-20230717.pdf](#)

 [VHL-AGM slides-20230717.pdf](#)

Total size = 1281K MB

Related Announcements

Related Announcements

[12/07/2023 07:12:35](#)

[30/06/2023 07:15:26](#)



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 30 June 2023 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 March 2023	158,516,350	158,441,950	99.95	74,400	0.05
<u>Ordinary Resolution 2</u> Payment of proposed final and special dividends	159,450,380	159,375,980	99.95	74,400	0.05
<u>Ordinary Resolution 3</u> Re-election of Chow Kok Kit as a Director	127,331,419	119,353,909	93.73	7,977,510	6.27
<u>Ordinary Resolution 4</u> Re-election of Liu Chung Mun Wilson as a Director ⁽¹⁾	159,222,280	151,483,770	95.14	7,738,510	4.86
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the financial year ending 31 March 2024, to be paid quarterly in arrears	159,343,880	159,162,180	99.89	181,700	0.11
<u>Ordinary Resolution 6</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration	159,415,380	159,220,680	99.88	194,700	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to issue shares	159,163,880	136,038,770	85.47	23,125,110	14.53
<u>Ordinary Resolution 8</u> Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	159,373,880	134,650,110	84.49	24,723,770	15.51
<u>Ordinary Resolution 9</u> Renewal of Share Buyback Mandate	159,300,780	159,226,380	99.95	74,400	0.05

Note:

- (1) Mr Liu Chung Mun Wilson ("Mr Liu"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee. The Board considers Mr Liu to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

II. Abstention from voting

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 3:

Name of Director/Shareholder	Number of Shares Held
Chow Kok Kit	32,000,361

III. Scrutineer

Complete Corporate Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

17 July 2023



FY2023 Annual General Meeting

17 July 2023

Note: This presentation is to be read in conjunction with the announcement issued on SGXNET on 30 May 2023

Important Notice

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The information and opinions in this presentation are provided as at the date of this document (unless stated otherwise) and are subject to change without notice, its accuracy is not guaranteed and it may not contain all material or relevant information concerning the Company, or its subsidiaries (the “Group”). Neither the Company nor its affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of this presentation. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice.

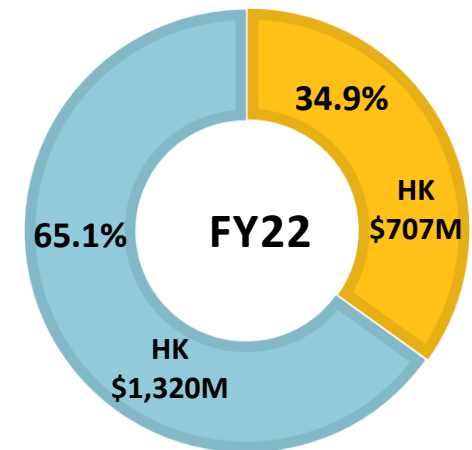
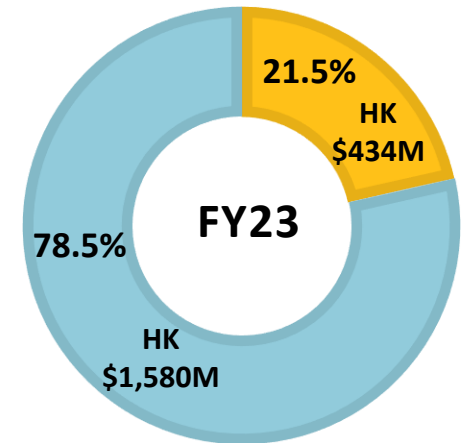
The information contained in this presentation includes historical information about and relevant to the assets of the Group that should not be regarded as an indication of the future performance or results of such assets. Certain statements in this presentation constitute “forward-looking statements”. These forward-looking statements are based on the current views of Group concerning future events, and necessarily involve risks, uncertainties and assumptions. These statements can be recognised by the use of words such as “expects”, “plans”, “will”, “estimates”, “projects”, “intends” or words of similar meaning. Actual future performance could differ materially from these forward-looking statements, and you are cautioned not to place any undue reliance on these forward-looking statements. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise, subject to compliance with all applicable laws and regulations and/or the rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and/or any other regulatory or supervisory body or agency.



FY2023 Financial Highlights

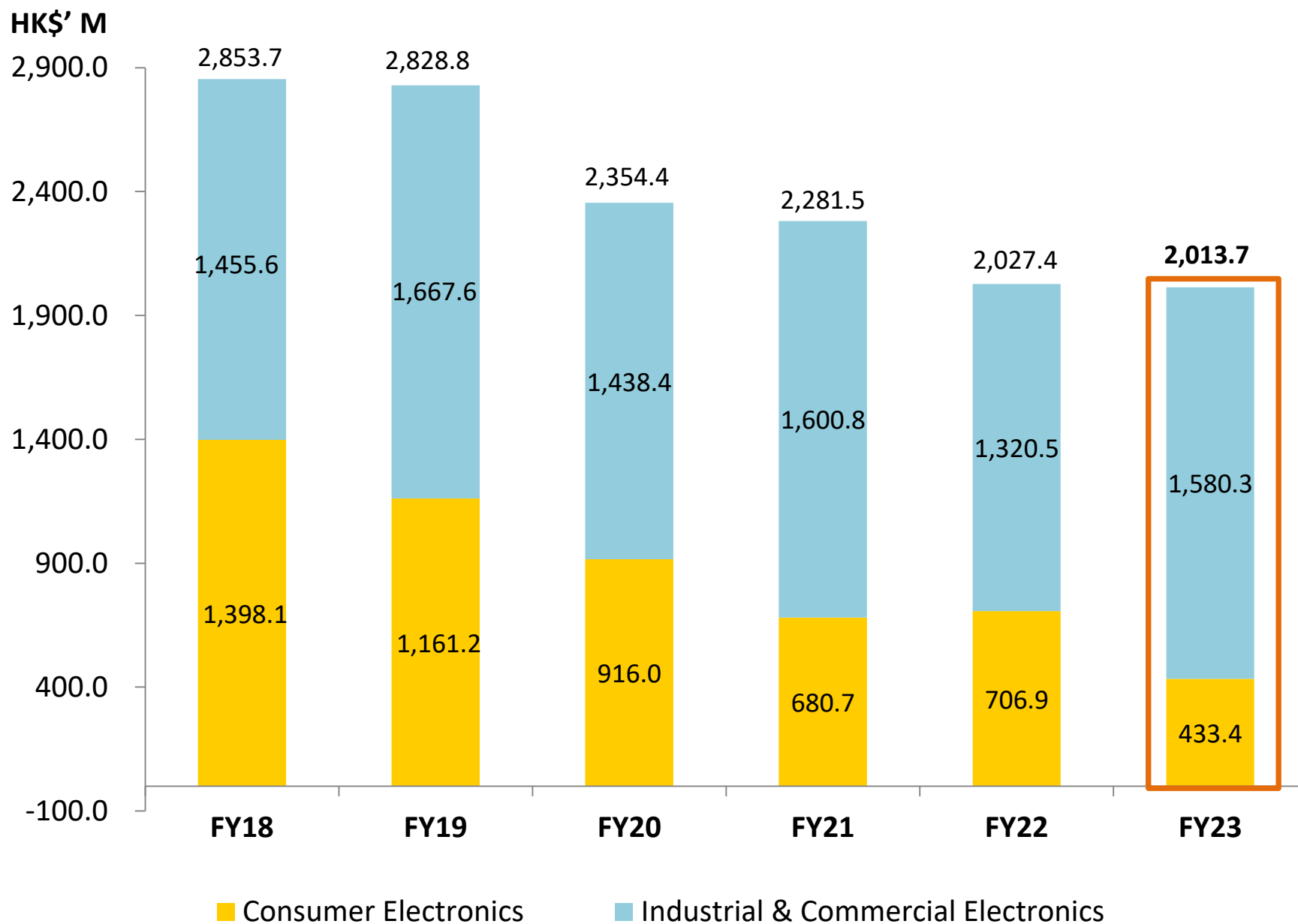
Financial Highlights

HK\$'M	FY23	FY22	% Change
Revenue	2,013.7	2,027.4	-0.7
Gross Profit	261.7	274.8	-4.8
Gross Profit Margin	13.0%	13.6%	-0.6% pt
Net Profit for the year	123.0	113.5	8.3
Net Profit Margin	6.1%	5.6%	0.5% pt



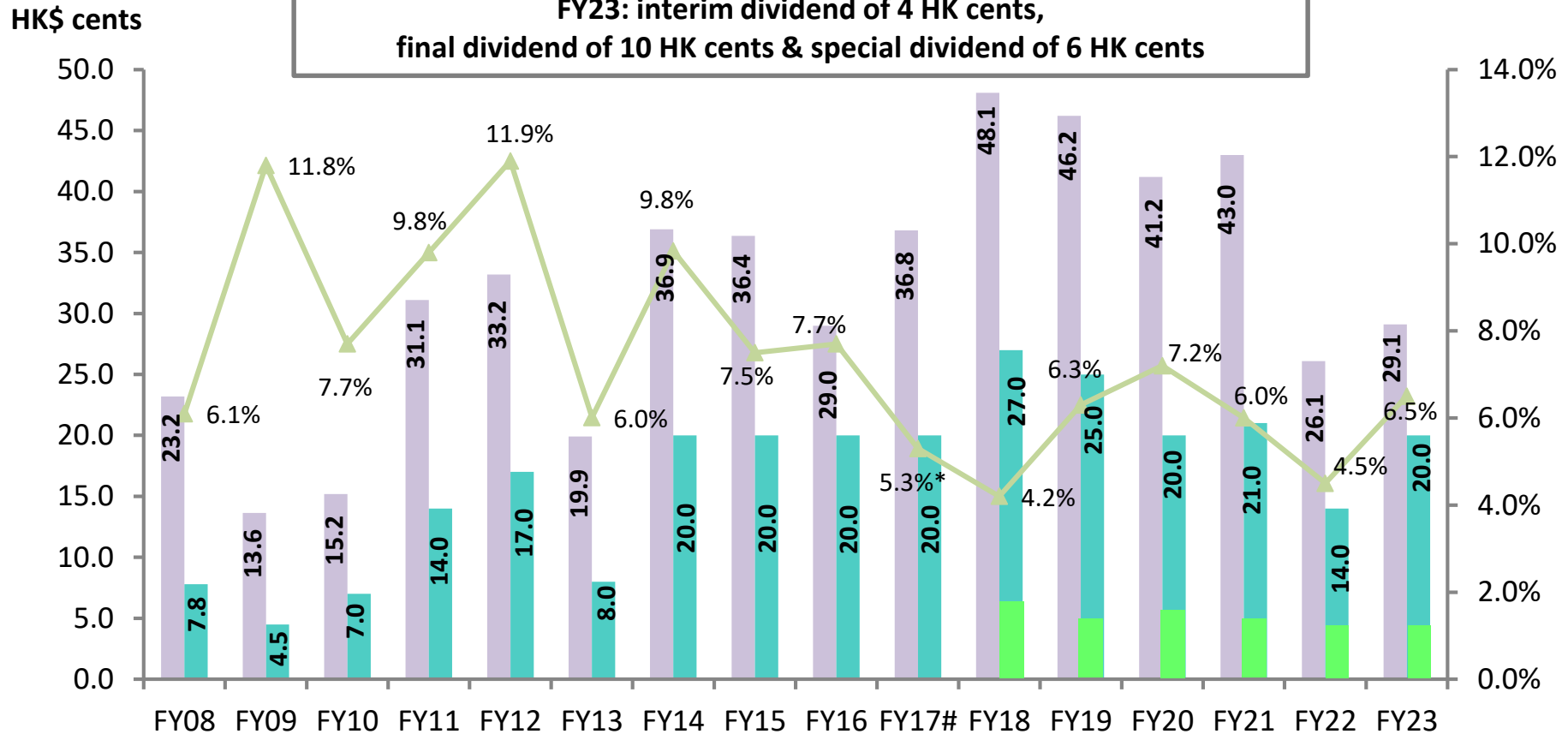
■ Consumer Electronics
■ Industrial and Commercial Electronics

Revenue Trend



Earnings Per Share & Dividends Per Share

We are committed to formal dividend policy of 30-50% payout ratio
FY23: interim dividend of 4 HK cents,
final dividend of 10 HK cents & special dividend of 6 HK cents



Share Price* (S\$)	0.21	0.07	0.15	0.21	0.21	0.19	0.30	0.43	0.41	0.68	1.08	0.68	0.51	0.61	0.535	0.52
Dividend Payout	30%	30%	42%	41%	47%	37%	49%	50%	63%	55%*	57%	54%	49%	49%	53%	68%

EPS * Dividend per share Dividend Yield Interim Dividend

* Adjusted for 1:10 bonus issue completed on Jun 2017

Quantum of dividend increased by 10% under 1:10 bonus issue

Multi-national Footprint



China Campus

- Land use rights acquired in 2006
- Total site area > 110,000 sq m

Vietnam Campus

- Land use rights acquired in 2019
- Total site area > 52,000 sq m





Thank you.

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